



Alekun Microfinance Bank

GUARANTOR FORM

I hereby irrevocably undertake to stand as a guarantor for Mr./Mrs./Chief.....

I have considered the consequences attached to being a guarantor

I have the financial wherewithal to shoulder the additional liability that will come in case the debtor defaults

I know the borrower's financial record and his repayment ability

I have checked the credit score of the borrower and I know he is creditworthy

I know it's the guarantor's obligation to pay if the debtor defaults or dies

I know the bank can initiate a legal proceeding against me if I refuse to pay up all outstanding within stipulated time.

I expressly agree that Alekun Microfinance Bank at its full discretion without any further consent from me can paste my photograph and send to the media my information if I refuse to carry out my obligations.

MY INFORMATION

Bank Name:		Branch:	
Account Number:		Account type:	
Monthly income:		Annual income:	Gender:
Occupation:		Telephone number:	
Employer Name and Address:			
House Address with full Description:			

Should the borrower not pay on or before...../...../20....., I

Ofauthorize Alekun microfinance bank to debit my account with Alekun mfb or confiscate my property on my refusal to pay.

Signature..... Date:

.....
DECLARANT

.....
COMMISSIONER FOR OATHS

FOR OFFICIAL USE

Credit and Risk officer's Name.....Signature.....

