



# ALEKUN MICROFINANCE BANK NIGERIA LTD.

*40, Oladipo Diya Road, Odogbolu, Ogun State. Nigeria.*

## ALEKUN WOMEN ENTERPRENURIAL LEAGUE (ALWEL) ACCOUNT

### LOAN FORM

#### PERSONAL DATA

1. Group Name.....Group number.....
2. Group Address:.....
3. Group Executives:  
The President.....Signature.....  
The Treasurer.....Signature.....  
The Secretary.....Signature.....
4. Full Name of Applicant.....
5. Account Number.....Membership Number.....
6. Permanent Home Address.....
7. Business Type.....
8. Business/shop Address.....
9. Village/Town/Street No.).....Telephone.....

#### LOAN DATA

10. Amount Requested for.....
11. Duration of Facility.....Security offered.....
12. Weekly Contribution.....

**13. UNDERTAKING**

I **AUTHORISE** Alekun Microfinance Bank to obtain and disclose information about me from and to any third party, for the purpose of, among others, evaluating this application form, for credit reporting, verification and other risk management and regulatory requirement. I shall hold Alekun Microfinance Bank free and harmless for any liability that may arise from obtaining or disclosing such information.

I understand that Alekun Microfinance Bank at its own discretion may deny this application with no obligation on its part to advise me of such denial. I agree that the final terms and conditions of any loan to be granted by Alekun Microfinance Bank shall be agreed upon after the credit investigation and approval of this application.

Signature.....Date.....

Having requested for a loan of.....,I agree to the terms and conditions stated below:

**ALEKUN MICROFINANCE BANK LIMITED, ODOGBOLU, OGUN STATE** is given the right by me to:

1. PUBLISH my **name and pictures** (as attached to this letter) as a loan defaulter on any Notice board in **ODOGBOLU AND ITS ENVIRON** whenever I default in the payment of the loan granted me as contained in the accepted offer letter
2. PUBLISH my **name and pictures** (as attached to this letter) as a loan defaulter in any other media as may be deemed necessary by the management of **Alekun Microfinance Bank Limited** whenever I default in the payment of the loan granted me as contained in the accepted offer letter.
3. SEIZE any of the properties of their choice **found in my possession** at home or in the shop whenever I default in the payment of the loan granted me as contained in the accepted offer letter.
4. **TAKE UP THE OWNERSHIP** of my **properties from the day** I start to default.
5. DISPOSE OFF my properties/belongings confiscated on my refusal to pay after the stipulated period in the offer letter to set off my debt/outstanding
6. **TAKE LEGAL ACTIONS** against me **if I engage in fight (orally and physically)** with any of the representatives of the bank in the **process to seize my properties** at home or in the shop.

I, \_\_\_\_\_, also covenant that I shall not take any legal action against **Alekun Microfinance Bank Limited** whenever it takes the possession of my belongings or my name is PUBLISHED in accordance with this IRREVOCABLE AUTHORITY.

Signature..... Date.....

**LOAN GUARANTORS: ( MUST BE THE GROUP LEADER AND A GROUP MEMBER)**

**THE GROUP LEADER**

1. I .....Of..... give Alekun mfb the right to hold me responsible for the repayment of any outstanding balance in the loan account within the stipulated period.

Phone Number.....

Account Number with Alekun.....

Signature ..... Date .....

**OTHER GROUP NUMBER**

2. I .....of.....  
give Alekun mfb the right to hold me responsible for the repayment of any outstanding balance in the loan account within the stipulated period.

Phone Number.....

Account Number with Alekun.....

Signature ..... Date .....

**FOR BANK USE ONLY**

***BUSINESS ADDRESS VERIFICATION:***

Business Type.....

Address.....

Total Stock.....Verified by.....

Account Officer's name and Signature.....

Loan amount approved.....Tenor .....

Interest rate.....Weekly repayment amount.....Compulsory Savings.....

Head of Credit signature.....MD's Approval.....

